

What is a Dividend Reinvestment Plan?

Some companies offer a facility where you can choose to reinvest all or part of your dividend payments into new securities rather than receiving a payment by cheque or direct credit.

The cost of the securities is usually at a discounted rate compared to the average price of the securities at the time of the dividend.

Who is eligible to participate?

You must hold shares in a participating company and meet any additional eligibility criteria specified with the plan Terms and Conditions.

How do I apply to participate in Dividend Reinvestment Plan?

To participate in a Dividend Reinvestment Plan, you can view the Terms & Conditions of the Plan as determined by each participating Company and enrol online via the Investor Centre Website. Follow the below steps to view more information and enrol in a plan:

1. Sign in at www.investorcentre.com - if you have not yet registered you will need to do so first
2. Select **My Profile** on the right-hand side of the page
3. Click the 'Update' button under 'Reinvestment Plans' and follow the prompts

What is the Dividend Reinvestment Plan Record Date?

The record date for a payment is the cut-off date after which you are **NOT** able, in respect of that particular payment, to apply to participate in a Dividend Share Plan or amend your current participation details. You can still apply to participate or make an amendment to your participation after the record date. The application or amendment will not take effect for that particular payment and will take effect for the **NEXT** payment.

What is the Dividend Substitution Share Plan?

Dividend Substitution Plan is a convenient way of automatically receiving additional Australian Foundation Investment Company Limited ("AFIC") shares as an alternative to receiving dividends.

In most circumstances, shares received under the DSSP should not be subject to Australian income tax at the time the shares are allotted, as under Australian legislation these shares are deemed not to be a dividend. For Australian income tax purposes the shares issued under the DSSP should impact the tax gain or loss which may arise on a subsequent disposal of the Bonus Shares and the Participating Shares. The taxation rules are different in New Zealand and other jurisdictions. All shareholders should seek their own advice before determining whether they should participate in the DSSP.

Who is eligible to participate in the Dividend Substitution Share Plan?

All AFIC shareholders are entitled to participate in the Dividend Substitution, with some exceptions. Please see the DSSP Rules in this booklet for further information about eligibility.

How do I apply to participate in the Dividend Substitution Share Plan?

To participate in a Dividend Substitution Share Plan, you can view the Terms & Conditions of the Plan as determined by each participating Company and enrol online via the Investor Centre Website. Follow the below steps to view more information and enrol in a plan:

1. Sign in at www.investorcentre.com - if you have not yet registered you will need to do so first
2. Select **My Profile** on the right-hand side of the page
3. Click the 'Update' button under 'Reinvestment Plans' and follow the prompts